Indiana State Board of Education
Room 225 State House
Indianapolis, Indiana 46204-2798

MEMORANDUM

TO: State Board of Education

FROM: Jeff Zaring, State Board Administrator

DATE: May 28, 2009

SUBJECT: Federal Stimulus Update

Information about the federal stimulus program is attached. Lance Rhodes will provide any necessary updates at the Board meeting on June 3.

Federal Stimulus Plan

Revised May 27, 2009

Implementation Phase

Stimulus Fund	Amount	Federal Release Date	Implementation Timeline	Type / Usage	Status
Title I Grants	$168,527,373	April 10 50%= $84,263,186 Sept 30 50%= $84,263,186	15 months 27 Months	Formula Based in accordance with Regular Guidelines	• Tracking, Reports, Auditing • Draws on the 10th of each month • First draw on May 10 • 22 payouts
Part B, Individuals with Disabilities Education Act--Section 611	$253,534,865	April 10 50%= $ 126,767,432 Sept 30 50%= $ 126,767,432	27 months	Formula Based in accordance with Regular Guidelines	• Tracking, Reports, Auditing • Draws on the 10th of each month • First draw on May 10 • 3 payouts
Part B, Individuals with Disabilities Education Act--Section 619 (Preschool)	$9,232,530	April 10 50%= $ 4,616,265 Sept 30 50%= $ 4,616,265	27 months	Formula Based in accordance with Regular Guidelines	• Tracking, Reports, Auditing • Draws on the 10th of each month • First draw on May 10 • 3 payouts
School Lunch Equipment	$1,937,595	March 23	03-01-09 Through 09-30-09	Competitive / Replace or upgrade lunch room equipment	• Disbursement 06-15-09 • Expended 09-15-09 • Close Out 10-15-09 • 1200+ applications totaling $19 Million+ • Evaluation Team scoring applications

Implementation Phase, Pg 2

Stimulus Fund	Amount	Federal Release Date	Implementation Timeline	Type / Usage	Status
Total Stabilization	$1,006,920,810	May 22, 2009	Funding available through 09-30-10	1- Cover State shortfalls 2- Formula Based	• Tracking, Reporting, Auditing
	Education 81.8%= $823,661,223 P-12 Government Services $18.2% $183,259,587	$625,982,529		Any activity authorized by ESEA, IDEA, Perkins Act	

Pending Phase

Stimulus Fund	Amount	Federal Release Date	Implementation Timeline	Type / Usage	Status
McKinney Vento	$ 959,295	April 10, 2009	Through FY 2010	Support LEA's Homeless Student population	• Competitive or Formula
Qualified School Construction Bond Allocation (QSCBA)	$177,000,000	Imminent	12-09 Carryover	Construction, repair, rehabilitation or acquisition of property	• Competitive Application, under design • Awaiting final guidance
Education Technology	$10,919,227	07-01-09	06-30-10	100% Competitive Based	• State Guidance being developed ○ Application ○ Evaluation ○ Award ○ Close Out ○ Developing a catalog of products from Dell QPA ○ Test survey on products desired

Development Phase

Stimulus Fund	Amount	Federal Release Date	Implementation Timeline	Type / Usage	Status
"Race to the Top" Incentive Grant	$4,350,000,000 Federal	Fall 09 30%= $ 1,350,000,000 Spring 10 70%= $ 3,048,000,000	Through FY2012	•Competitive Based 1- Assessment diagnostic tools 2- Data systems 3- Student information 4- Teacher improvement & education	•Pending Governor Application •Evaluation of Round #1 Allocation •State Process ○ Guidance Letter ○ Application for Funding ○ Evaluation ○ Award ○ Closeout •Tracking, Reporting, Auditing
Teacher Incentive Fund	$200,000,000 Federal	October 2009	Through FY 2011	Competitive to LEA's Performance based	•LEA's or Cooperative Assistance •No Guidance
Innovative Fund	$650,000,000 Federal	FY2010	Through FY2012	Competitive to LEA's Innovative uses to close achievement gap.	•States not eligible •No Guidance