

**Indiana Course-Aligned Assessment
Economics – Blueprint**

Standard	Description	Percent Range *
1 – Scarcity and Economic Reasoning	Students will understand that productive resources are limited; therefore, people, institutions and governments cannot have all the goods and services they want. As a result, people, institutions and governments must choose some things and give up others.	0-10%
2 – Supply and Demand	Students will understand the role that supply and demand, prices, and profits play in determining production and distribution in a market economy.	10-20%
3 – Market Structures	Students will understand the organization and role of business firms and analyze the various types of market structures in the United States economy.	5-15%
4 – The Role of Government	Students will understand that typical microeconomic roles of government in a market or mixed economy are the provision of public goods and services, redistribution of income, protection of property rights, and resolution of market failures.	10-20%
5 – National Economic Performance	Students will understand the means by which economic performance is measured.	10-20%
6 – Money and Role of Financial Institutions	Students will understand the role of money and financial institutions in a market economy.	10-20%
7 – Economic Stabilization	Students will understand the macroeconomic role of the government in developing and implementing economic stabilization policies and how these policies impact the economy.	10-20%
8 – Trade	Students will understand why individuals, businesses and governments trade goods and services and how trade affects the economies of the world.	5-15%

* This range represents the approximate emphasis for each reporting category on the assessment.