

MEMORANDUM

To: Superintendents and Chief Financial Officers

From: Melissa K. Ambre, Director, Office of School Finance

Date: June 7, 2019

Re: House Enrolled Act 1003 - School Corporation Expenditure Targets (1 of 2)

Background:

HEA 1003 requires school corporations to specify information concerning transfers from the Education Fund to the Operations Fund during the budget year, as well as requiring each school corporation to acknowledge at its budget hearing whether the transfer exceeds 15 percent of the total revenue in the Education Fund.

Guidance:

Effective July 1, 2019, as part of the annual budget process, each school corporation must specify in its proposed budget the total amount that will be transferred from the Education Fund to the Operations Fund in the next calendar year. At the adoption meeting, each school corporation must acknowledge whether the anticipated Education to Operations Fund transfer will exceed 15 percent of the total revenue deposited in the Education Fund during the next calendar year (I.C. 6-1.1-17-5.3).

A new provision taking effect on July 1, 2019, requires the Indiana Education Employment Relations Board to prepare, publish, and submit an annual report to the Budget Committee, Indiana Department of Education, State Board of Education, and the Legislative Council that includes various information on school employees. The report must be prepared before November 15 of each year (I.C. 20-29-3-15).

*Details on additional provisions of the bill will be provided at a later date.

If you have any questions, please contact Melissa Ambre by phone at (317) 232-0841 or email at mambre@doe.in.gov or Amy Pattison by phone at (317) 232-0843 or email at apattison@doe.in.gov.

This bill was authored by Representative DeVon. The full bill text can be found [here](#). Information regarding how to contact your legislators can be found [here](#).