

Statement of Obligations

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Statement of Obligations

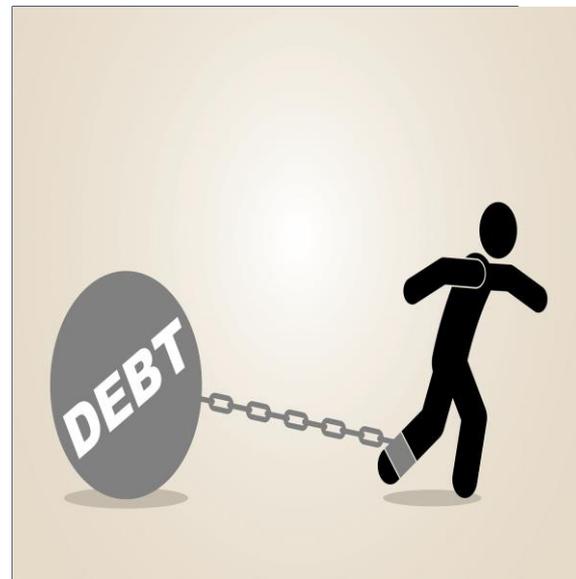
- What is the Statement of Obligations?
- Edit During Data Submission(Pop-up)
- Other Helpful Hints and Tips
- Contact Information



Statement of Obligations

What is the Statement of Obligations?

The Statement of Obligations is a report summarizing the outstanding debt of a school corporation. The information is filed as part of the Form 9 Financial Report.



Statement of Obligations

During the completion of Step 3, there is an opportunity to preview or edit the statement of obligations. Select “no” and click submit file to submit the Form 9 data file without making changes to the statement of obligations.

[← Return to Dashboard](#)

Submit Data

Would you like to preview/edit your statement of obligations?

Yes No

Click 'Submit File' to forward your data to IDOE for review.

If you would like to revise your file in order to correct the errors below, select 'Return to Dashboard'

[Submit File](#)



Statement of Obligations

Bonds and Other Indebtedness	Account	Beginning Principal	Adjustment to Beginning Principal (Section S)	Principal Created (Object 902)	Principal Paid during Period (Object 904)	Ending Principal Outstanding (Object 905)	Ending Interest Outstanding (Object 906)	
Temporary Loans Account(96001)	96001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	✕
Holding Company - Public and Private Account(96005)	96005	\$70,676,500.00	\$0.00	\$16,000,000.00	\$1,890,000.00	\$84,786,500.00	\$28,845,765.28	✕

Previous **1** Next

Add Line
Close

Select “yes” to preview/edit statement of obligations and this screen appears. As a cell is updated, the data is automatically saved and a message box appears after each revision.



Statement of Obligations

form9qa.doe.in.gov says

Data has been saved.

OK

As each cell is updated, the information is saved and the message box above appears. Select ok and continue any necessary updates.



Statement of Obligations

The statement of obligations reporting consists of the following expenditure codes:

96001 – Temporary Loans

96002 – School Bonds

96003 – Emergency Loans

96004 – School Bus Loans

96005 – Holding Company-Public & Private

96006 – Veteran’s Memorial Fund

96007 – Common School Loans

96008 – Civil Aid Bonds

96009 – Bond Anticipation Notes

96010 – Bank Loans or DLGF

Approved Debt

96011 – Retirement/Severance Bonds

96012 – Qualified School Construction Bond

96013 – Qualified Zone Academy Bond



Statement of Obligations

The statement of obligations reporting consists of the following object codes:

902 – Principal Created

904 – Principal Paid

905 – Ending Principal Outstanding

(Calculated in the pop-up; not manually entered)

906 – Ending Interest Outstanding



Statement of Obligations

Other Helpful Hints and Tips:

- The beginning balance (901) is carried forward from the previous report's ending principal outstanding (906).

Tip: Use Section S-Fund 0000-Account 960XX-object 000-+/- Amount to adjust beginning principal balance

- All new debt (902) should be reported in the period proceeds are received, regardless of when first payment of principal will be made.
- To report refinancing, record the former principal as paid (904) and the new (usually lower) principal as created (902).

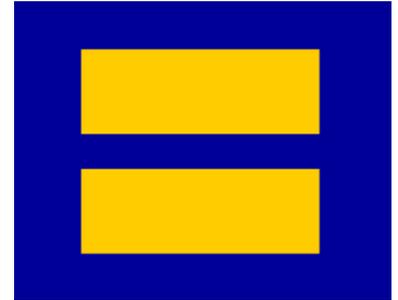


Statement of Obligations

Other Helpful Hints and Tips:

Tip: Section 9 Temporary Loan 96001 Principal Created 902 must be equal to receipt account 5430 Temporary Loan Principal

Tip: Section 9 Temporary Loan 96001 Principal Paid 904 must be equal to Section 4 expenditure account 51200 Temporary Loan Principal with object code 831 Redemption of Principal



Statement of Obligations

Other Helpful Hints and Tips:

Tax Anticipation Warrants (good faith money):

- Premiums received when approved for a tax anticipation warrant

Tips:

- ❖ *Tax Anticipation Warrants are reported under Temporary Loan 96001*
- ❖ *Use receipt account 5130 Tax Anticipation Warrants Premiums*
- ❖ *Repayment of principal, use expenditure account 51200 Temporary Loans Principal with object code 831 Redemption of Principal*
- ❖ *Repayment of Interest, use expenditure account 52200 Temporary Loans Interest with object code 832 Interest*



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Other Helpful Hints and Tips:

Common School Loans:

Tips:

- ❖ *Common School Loans are reported under 96007*
- ❖ *Use receipt account 5420 Common School Fund Advance*
- ❖ *Repayment of principal, use expenditure account 54200 Common School Fund Loan Principal with object code 831 Redemption of Principal*
- ❖ *Repayment of Interest, use expenditure account 54250 Common School Fund Loan Interest with object code 832 Interest*



Contact Information

If you have any questions or would like additional assistance, please contact us at form9@doe.in.gov.



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