



Dr. Jennifer McCormick
Superintendent of Public Instruction

DEPARTMENT OF EDUCATION

Working Together for Student Success

MEMORANDUM

To: School Superintendents and Principals

From: Michael Brown, Legislative Affairs Director

Date: July 27, 2018

Re: Indiana College Choice 529 Plans (IC 6-3-3-12)

Background:

During the 2018 special session, the Indiana General Assembly passed legislation allowing a tax credit for K-12 contributions to Indiana College Choice 529 plans. Before this law, tax credits were allowable only for qualified higher education expenses. However, effective January 1, 2018 (retroactive), tax credits are available to those who make a contribution to be used toward a qualified K-12 education expense.

Guidance:

Schools are encouraged to have parents contact their financial advisor should questions concerning Indiana College Choice 529 plans arise.

If you have any questions, please contact Michael Brown at mbrown@doe.in.gov.