



Memorandum

To: Superintendents, Business Managers/Treasurers, Title Program Administrators

From: Grants Management, Monitoring and Reporting Office

Date: August 18, 2014

Subject: FY2015 Indirect Cost Rates

In order to claim indirect costs on the federal Title Programs for this current fiscal year, each LEA must apply to receive an FY2015 Indirect Cost Rate.

The Office of School Finance is accepting applications from Local Education Agencies (LEAs) eligible to receive FY2015 Indirect Cost Rates. Entities, including school corporations and charter schools, that provided Form 9 financial information for FY2013 are eligible to receive a restricted and an unrestricted indirect cost rate in FY 2015.

In order to receive the rates, officials must submit a signed Local Education Agency Delegation Agreement (see attachment). Along with the Local Education Agency Delegation Agreement, please submit a copy of the most recent organization chart and if applicable, terminal leave and sub-award and capitalized equipment schedules. When the indirect cost rates are available for release, staff in the Office of School Finance will notify the LEA. The application deadline for FY2015 indirect cost rates is September 30, 2014.

If your LEA has already submitted for the FY015 indirect cost rate, no further submissions are required and the notifications of the approved rate will be forthcoming soon.

If you have questions regarding indirect cost rates, please contact Ashley Sims in the office of School Finance at asims@doe.in.gov.